

CORRIGENDUM – 2
Issued on 26-06-2019

Request for Proposals for Providing Insurance Brokerage Services

Ref :AGCL/INS-BR/2019/50

Dated : 02-07-2019

The following amendments are made in the RFP:

SL NO	AS IN RFP	REVISED	CLARIFICATION
1	BQC- 07 No penalties levied by IRDA during the last 5 (five) consecutive completed financial years and up to date of submission of Bid for any reason.	No penalties levied by IRDA for any reason during the last 03 (Three) consecutive completed financial years and up to date of submission of Bid.	Penalties for any reason levied by IRDA after 31 st March, 2016 will be disqualified.
2	Evaluation Matrix – 5 Under Score Column Less than Rs 10 Crore - NIL For more than Rs 10 Crore average premium, one tenth of the average premium rounded off to the nearest 0.50 value. Maximum value 10 for more than Rs 100.00 Crore average premium.	Less than Rs 10 Crore - NIL For more than Rs 10 Crore average Annual turnover, one fifth of the average annual turnover rounded off to the nearest 0.50 value. Maximum value 10 for more than Rs 50.00 Crore annual turnover.	Bidders need to show audited annual turnover for the last 03 (Three) financial years.
3	Evaluation Matrix – 9 Total number of full time employees in India as on the 1st March 2019. No of IRDA certified employees directly involved in providing brokerage services to clients to be mentioned.	Total number of full time employees in India as on the 31 st March 2019. No of IRDA certified employees directly involved in providing brokerage services to clients to be mentioned.	Typographical error occurred on the date. It should be 31 st March, 2019 instead of 1 st March, 2019.
4	Evaluation Matrix – 11 Under Score Column Less than 5 years – NIL 5 - 8 years – 2 points 9 - 10 years – 3 points More than 10 years – 10 points	Less than 5 years – NIL 5 - 8 years – 2 points 9 - 10 years – 3 points More than 10 years – 5 points	More than 10 years of Experience of the Person heading Assam Region in Insurance Business will get maximum 05 five points.